

**University Medical Center of Southern Nevada**  
**Governing Board Audit and Finance Committee Meeting**  
**April 15, 2026**

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Emerald Conference Room  
Delta Point Building, 1<sup>st</sup> Floor  
901 Rancho Lane  
Las Vegas, Clark County, Nevada

The University Medical Center Governing Board Audit and Finance Committee met at the location and date above at the hour of 2:00 p.m. The meeting was called to order at the hour of 2:00 p.m. by Chair Harry Hagerty and the following members were present, which constituted a quorum.

**CALL TO ORDER**

**Board Members:**

**Present:**

Harry Hagerty, Chair  
Mary Lynn Palenik  
Donald Mackay, M.D.  
Bill Noonan  
Christian Haase (via Teams)

**Absent:**

None

**Others Present:**

Tony Marinello, Chief Operating Officer  
Jennifer Wakem, Chief Financial Officer  
Deb Fox, Chief Nursing Officer  
Doug Metzger, Controller  
Lia Allen, Assistant General Counsel - Contracts  
Stephanie Ceccarelli, Board Secretary

**SECTION 1. OPENING CEREMONIES**

**ITEM NO. 1 PUBLIC COMMENT**

Committee Chair Hagerty asked if there were any public comments to be heard on any item on this agenda.

Speaker(s): None

**ITEM NO. 2 Approval of Agenda (*For possible action*)**

A motion was made by Member Noonan to approve the agenda as presented. Motion carried by unanimous vote.

**SECTION 2. BUSINESS ITEMS**

**ITEM NO. 3 Review and receive feedback on the tentative FY 2027 Preliminary Operating Budget to be considered by Clark County and discuss any changes; and direct staff accordingly. (For possible action)**

DOCUMENTS SUBMITTED:

- PowerPoint Presentation

DISCUSSION:

Chair Hagerty provided a recap of the first presentation of the proposed budget, which was presented in March.

Ms. Wakem began the discussion with a review of round 2 of the FY2027 budget versus the preliminary budget. EBITDA in the first presentation was just over \$8 million. Round 2 shows EBITDA up to \$23.2 million.

Surgical cases increased by 3% to 7% above projection, increasing net revenue by \$12 million. SWB increased for the additional surgical cases, but was offset by matching labor to current volumes, resulting in a reduction in FTEs. Supplies were held flat, and 2 pro fee agreements were removed.

The final proposed FY2027 budget was compared to the FY2026 projection. Admissions increase by 2.3%.

Chair Hagerty asked why APD did not increase by more than 0.35%. Ms. Wakem responded that the expectation is to offset it by improving the length of stay. The discussion continued with a review of the increase in surgical cases and which cases present the best margin. Inpatient and outpatient cases will go up 7%.

The projections for FY27 indicate a \$41.3 million increase in net patient revenue. Supplemental payments will increase by \$3.1 million. Operating revenue will increase 4.27%, and operating expenses will increase by \$60 million.

Overall, SWB will increase by 5%. Contract labor will decrease. Ms. Wakem reviewed the other influences on SWB, including estimated wage adjustments, updated physician FMV, service line expansion, and labor management. A slide itemizing SWB per APD was briefly reviewed. The financial impact of maintaining SWB equal to FY2026 levels would result in a loss of approximately 170 FTEs.

All other expenses showed professional fees increasing by \$2.8 million. Radiology would replace contract labor. Supplies would increase by 5%, purchased services would increase by \$3.4 million, and other expenses would increase by \$2.9 million due to the new IGT supplemental payment program. There was a brief discussion regarding the fees for legal services.

Member Palenik asked why quick care volumes would increase, and ER volumes are flat. Mr. Marinello explained that this is due to the opening of the 24/7 quick care adjacent to the hospital, which would capture non-emergent patient volumes. He explained the goal is to close care gaps, allowing patients

to receive total family care within the community. Patients needing emergent treatment would ultimately receive care in the ED if necessary.

Member Palenik asked whether primary care volumes would also increase. Mr. Marinello responded that primary care volumes would increase.

The committee asked whether there is a supply chain strategy, as supplies are expected to increase by 5%. Ms. Wakem reminded the committee that the hospital receives set pricing through HPG. A discussion followed on opportunities to secure the best pricing for surgical supplies. Ms. Fox added that the key is standardizing supplies.

Member Noonan asked whether there is a revenue opportunity in the lab expansion. Mr. Marinello responded that there will be a revenue opportunity and added that the lab is to begin operating in March of 2027. Some staff will be transitioned from the hospital to the new location.

Lastly, the Committee discussed risks that staff can anticipate and the plans in place to mitigate them. Mr. Marinello and Ms. Wakem responded with anticipated risk points and explained how they have set expectations for staff.

The Committee agreed that the proposed preliminary budget as presented should move forward to the Governing Board for approval.

**FINAL ACTION TAKEN:**

A motion was made by Member Noonan to approve the Proposed FY2027 Operating Budget and make a recommendation to the Governing Board to approve the budget and submit it to the County. Motion carried by unanimous vote.

**SECTION 3: EMERGING ISSUES**

**ITEM NO. 4 Identify emerging issues to be addressed by staff or by the Audit and Finance Committee at future meetings; and direct staff accordingly. (For possible action)**

**FINAL ACTION TAKEN:**

None

At this time, Chair Hagerty asked if there were any public comment to be heard on any items not listed on the posted agenda.

**COMMENTS BY THE GENERAL PUBLIC:**

SPEAKERS(S): None

FINAL ACTION TAKEN:

At the hour of 3:07 p.m., the meeting was adjourned.

MINUTES APPROVED:

Minutes Prepared by: Stephanie Ceccarelli