UMC Audit and Finance Committee Meeting

Wednesday, August 19, 2026 2:00 pm

Delta Point Building - Emerald Conference Room - 1st Floor

AGENDA

University Medical Center of Southern Nevada
GOVERNING BOARD
AUDIT & FINANCE COMMITTEE
August 19, 2026 2:00 p.m.
901 Rancho Lane, Las Vegas, Nevada
Delta Point Building, Emerald Suite (1st Floor)

Notice is hereby given that a meeting of the UMC Governing Board Audit & Finance Committee has been called and will be held at the time and location indicated above, to consider the following matters:

This meeting has been properly noticed and posted online at University Medical Center of Southern Nevada's website http://www.umcsn.com and at Nevada Public Notice at https://notice.nv.gov/, and at 901 Rancho Lane. Las Vegas, NV (Principal Office)

- The main agenda is available on University Medical Center of Southern Nevada's website http://www.umcsn.com. For copies of agenda items and supporting back-up materials, please contact Stephanie Ceccarelli at (702) 765-7949. The Audit & Finance Committee may combine two or more agenda items for consideration.
- Items on the agenda may be taken out of order.
- The Audit & Finance Committee may remove an item from the agenda or delay discussion relating to an item at any time.

SECTION 1: OPENING CEREMONIES

CALL TO ORDER

1. Public Comment

   PUBLIC COMMENT. This is a period devoted to comments by the general public about items on ***this*** agenda. If you wish to speak to the Committee about items within its jurisdiction but not appearing on this agenda, you must wait until the "Comments by the General Public" period listed at the end of this agenda. Comments will be limited to three minutes. Please step up to the speaker's podium, clearly state your name and address, and please ***spell*** your last name for the record. If any member of the Committee wishes to extend the length of a presentation, this will be done by the Chair or the Committee by majority vote.

2. Approval of the minutes of the regular meeting of the UMC Governing Board Audit and Finance Committee held on July 22, 2026. (For possible action).

3. Approval of Agenda. *(For possible action)*

SECTION 2: BUSINESS ITEMS

4. Receive the monthly and year-to-date financial reports for July FY27; and direct staff accordingly. *(For possible action)*

5. Receive an update from the Chief Financial Officer; and direct staff accordingly. *(For possible action)*

6. Review and recommend for ratification by the Governing Board the ACO Participation Agreement with Aledade Accountable Care 241, LLC for Managed Care services; or take action as deemed appropriate*. (For possible action)*

7. Review and recommend for approval by the Governing Board the Ninth Amendment to the Provider Services Agreement with Intermountain IPA, LLC for managed care services; or take action as deemed appropriate. *(For possible action)*

8. Review and recommend for approval by the Governing Board Amendment Four to the Hospital Participation Agreement with Prominence HealthFirst for managed care services; or take action as deemed appropriate. *(For possible action)*

9. Review and recommend for approval by the Governing Board the Agreements with Securitas Healthcare for the Hugs Infant Child Security System; authorize the Chief Executive Officer to execute extensions and amendments; or take action as deemed appropriate. *(For possible action)*

10. Review and recommend for approval by the Governing Board the Customer Agreement with American Tel-A-Systems, Inc., d/b/a Amtelco; authorize the Chief Executive Officer to execute extensions and amendments; or take action as deemed appropriate. *(For possible action)*

11. Review and approval by the Governing Board the Contract for Services with Cabit Consulting, LLC for EPIC analyst services; authorize the Chief Executive Officer to exercise any extension options and execute future amendments within his yearly delegation of authority; or take action as deemed appropriate. *(For possible action)*

12. Review and recommend for approval by the Governing Board the Agreement with The Concord Group for Project Management Services; authorize the Chief Executive Officer to execute future amendments and extensions; or take action as deemed appropriate. *(For possible action)*

13. Review and recommend for approval by the Governing Board, the Agreement with Laboratory Corporation of America for Patient Specimen Collection Services; authorize the Chief Executive Officer to execute future amendments and extensions; or take action as deemed appropriate. *(For possible action)*

14. Review and recommend for award by the Board of Hospital Trustees for University Medical Center of Southern Nevada, the RFP No. 2025-05 Addendum 4, Food Services and Clinical Nutrition Management Services to Sodexo America, LLC; approve the RFP 2025-05 Service Agreement; authorize the Chief Executive Officer to exercise extension options and execute amendments; or take action as deemed appropriate. *(For possible action)*

15. Review and recommend for award by the Governing Board, the Bid No. 2026-07, UMC Summit Tower Floors 2 & 6 Remodel Project, PWP# CL-2026-373, to Builders United, LLC, the lowest responsive and responsible bidder, contingent upon submission of the required bonds and insurance; authorize the Chief Executive Officer to execute change orders within his delegation of authority; or take action as deemed appropriate. *(For possible action)*

16. Review and recommend for approval by the Board of Hospital Trustees for University Medical Center of Southern Nevada, the Lease Agreement with Verlaine, LLC for real

property at 10195 W. Twain Ave, Las Vegas, NV 89149; or take action as deemed appropriate. *(For possible action)*

SECTION 3: EMERGING ISSUES

17. Identify emerging issues to be addressed by staff or by the Audit and Finance Committee at future meetings; and direct staff accordingly. (*For possible action)*

COMMENTS BY THE GENERAL PUBLIC

All comments by speakers should be relevant to the Committee's action and jurisdiction.

UMC ADMINISTRATION KEEPS THE OFFICIAL RECORD OF ALL PROCEEDINGS OF UMC GOVERNING BOARD AUDIT & FINANCE COMMITTEE. IN ORDER TO MAINTAIN A COMPLETE AND ACCURATE RECORD OF ALL PROCEEDINGS, ANY PHOTOGRAPH, MAP, CHART, OR ANY OTHER DOCUMENT USED IN ANY PRESENTATION TO THE BOARD SHOULD BE SUBMITTED TO UMC ADMINISTRATION. IF MATERIALS ARE TO BE DISTRIBUTED TO THE COMMITTEE, PLEASE PROVIDE SUFFICIENT COPIES FOR DISTRIBUTION TO UMC ADMINISTRATION.

THE COMMITTEE MEETING ROOM IS ACCESSIBLE TO INDIVIDUALS WITH DISABILITIES. WITH TWENTY-FOUR (24) HOUR ADVANCE REQUEST, A SIGN LANGUAGE INTERPRETER MAY BE MADE AVAILABLE (PHONE: 702-765-7949).

University Medical Center of Southern Nevada
Governing Board Audit and Finance Committee Meeting
July 21, 2026

Emerald Conference Room
Delta Point Building, 1st Floor
901 Rancho Lane
Las Vegas, Clark County, Nevada

The University Medical Center Governing Board Audit and Finance Committee met at the location and date above at the hour of 2:00 p.m. The meeting was called to order at the hour of 2:00 p.m. by Chair Harry Hagerty and the following members were present, which constituted a quorum.

CALL TO ORDER

Board Members:

Present:
Harry Hagerty, Chair (via Teams)
Bill Noonan
Christian Haase (via Teams)
Mary Lynn Palenik (via Teams)

Absent:
None

Others Present:
Tony Marinello, Chief Operating Officer
Jennifer Wakem, Chief Financial Officer
Deb Fox, Chief Nursing Officer
Kendrick Russell, Chief Human Resources Officer
Doug Metzger, Controller
Susan Pitz – General Counsel
Lia Allen, Assistant General Counsel – Contracts
Claire Castellas, Paralegal
Stephanie Ceccarelli, Board Secretary

SECTION 1. OPENING CEREMONIES

ITEM NO. 1 PUBLIC COMMENT

Committee Chair Hagerty asked if there were any public comments to be heard on any item on this agenda.

Speaker(s): None

ITEM NO. 2 Approval of minutes of the regular meeting of the UMC Governing Board Audit and Finance Committee held on June 17, 2026. ***(For possible action)***

A motion was made by Member Noonan to approve the minutes as presented. Motion carried by a majority vote.

ITEM NO. 3 Approval of Agenda ***(For possible action)***

A motion was made by Member Noonan to approve the agenda as presented. Motion carried by unanimous vote.

SECTION 2. BUSINESS ITEMS

ITEM NO. 4 Receive monthly and year-to-date financial report for June FY26; and direct staff accordingly. ***(For possible action)***

DOCUMENTS SUBMITTED:
- June FY26 Financial Report

DISCUSSION:
Jennifer Wakem, Chief Financial Officer, presented the financials for June.

Chair Hagerty appreciated the change in format and noted that the budget was met for the year. He asked what positive actions occurred in Q4 of FY26 that could carry into FY27. He noted the positive performance statistics in labor and surgery volumes and asked how this sets up for a positive FY27. Ms. Wakem responded that surgery and acuity were strong, and that she would like this to continue. A brief discussion followed on comparing surgery volumes for June and July and on adjustments to surgery schedules.

Chair Hagerty asked whether staff is meeting to discuss surgical activities and opportunities for continued success. Ms. Fox responded that leadership meets regularly with surgeons to review new block schedules. The new scheduling format increases weekly capacity, allowing more surgery time per day. The team is piloting the new scheduling block concept for 90-days to determine utilization among the surgical groups. A discussion continued regarding staffing requirements in anticipation for the increased volumes.

Going forward, the Committee would like to focus on labor trends and performance because additional staff are needed to accommodate surgery goals.

In payor mix trended, Medicaid dropped 1.5%, and self-pay increased significantly. Self-pay will be monitored.

The June income statement showed net patient revenue $4.2 million below budget. EBITDA was $160K on a budget of $1.4 million. The key driver was due to record-low admissions, as well as a budgeted $1.5 million Medicare pass-through payment. The impact of the CSC was a loss of $300K.

The year-to-date income statement showed EBITDA at $12.4 million over budget.

Ms. Wakem stated that labor will be a challenge moving forward. Overtime was at 3.3%. UKG, the new payroll system will be used to monitor productivity and assist with staff scheduling. All other expenses were reviewed briefly.

Key financial indicators were reviewed across profitability, labor, liquidity, and cash collections. Net to gross was down 16.3%. SWB as a percent of net was over 69.6%. Liquidity looks good. Ms. Wakem noted opportunities to improve net days in AR and candidates for billing. Cash collection goals in the business office were in the green, but point-of-service collections fell short.

Organizational goals were reviewed. Currently, three of the four goals are being met. Ms. Wakem addressed the challenges associated with the goal to reduce denials and explained that net patient service revenue, excluding supplemental payments, has increased. She added that to improve net patient service revenue, denials must be reduced, and physician documentation and payor rates must improve. A lengthy discussion ensued regarding the revenue cycle challenges.

The cash flow statement showed that approximately $68 million was received during the month, including $13 million supplemental payments.

Lastly, Ms. Wakem reviewed a new slide highlighting the capital investment trends and the balance sheet. Supplemental payments are up to date.

The Committee would like to see the trend of the capital investments over a 10-year period. A brief conversation ensued regarding the variance in revenue and expenses during the month. Ms. Wakem added that the team is exploring initiatives to reduce denials.

FINAL ACTION TAKEN:
None

ITEM NO. 5 **Receive an update report from the Chief Financial Officer; and direct staff accordingly.** ***(For possible action)***

DOCUMENTS SUBMITTED:
- None

DISCUSSION:
Ms. Wakem provided the following updates:

FY26 Financial Statement Audit:

Period 13 is now open. BDO auditors have begun the financial statement audit.

Medicaid IME Supplemental Payment Program:

The State informed UMC that CMS has approved the full annual payment for the program. We are awaiting final approval of the program.

HR1 Updates:

CMS released a rule clarifying work requirements. The requirements are as follows:

1. 80-hours a month is required as of January 2027
2. More frequent eligibility requirements – every six months
3. Mandatory co-pay starting October 2028

Nevada filed a lawsuit against this interim rule. This will be monitored.

BDO Revenue Cycle Review:

The assessment has been completed. A report of key findings was presented to Administration. Action plans to correct findings are being implemented.

FINAL ACTION TAKEN:
None taken

ITEM NO. 6 **Review and recommend for approval by the Governing Board the Participating Provider Services Agreement with SelectHealth, Inc. for managed care services; or take action as deemed appropriate.** ***(For possible action)***

DOCUMENTS SUBMITTED:
- Participating Provider Services Agreement
- Disclosure of Ownership

DISCUSSION:
This request is for approval of a new agreement with SelectHealth for a 1-year term for commercial and Medicaid members. Termination is 90-days without cause.

FINAL ACTION TAKEN:

A motion was made by Member Noonan to approve the agreement and to make a recommendation to the Governing Board to approve the agreement. Motion carried by unanimous vote.

ITEM NO. 7 **Review and recommend for approval by the Governing Board, Amendment Six to the Master Professional Services Agreement with Medicus Healthcare Solutions, LLC for locum tenens and advanced practitioners staffing services; or take action as deemed appropriate. (For possible action)**

DOCUMENTS SUBMITTED:
- Master Professional Services Agreement - Amend 6
- Disclosure of Ownership

DISCUSSION:

This request is to extend the agreement for 1 year and add additional funds for coverage of overnight radiologists.

FINAL ACTION TAKEN:
A motion was made by Member Noonan to approve the amendment and to make a recommendation to the Governing Board to approve the amendment. Motion carried by unanimous vote.

ITEM NO. 8 **Review and recommend for approval by the Governing Board the Amendment 3 to RFP No. 2020-16 Service Agreement with Mainsail Parent, LLC d/b/a Aspirion for Workers' Compensation Services; or take action as deemed appropriate. *(For possible action)***

DOCUMENTS SUBMITTED:
- RFP No.2020-16 Service Agreement. Workers Comp - Amend 3
- Disclosure of Ownership

DISCUSSION:
This amendment requests to extend the agreement for 1 year and increase funding. The vendor will use this opportunity to close out current accounts. The termination clause is 30 days without cause.

FINAL ACTION TAKEN:
A motion was made by Member Noonan to approve the amendment and to make a recommendation to the Governing Board to approve the amendment. Motion carried by unanimous vote.

ITEM NO. 9 **Review and recommend for approval by the Governing Board Amendment Two to the Facility Agreement with Airgas USA LLC, for medical gas cylinders, bulk oxygen, and associated delivery services; authorize the Chief Executive Officer to execute any extension options and future amendments; or take action as deemed appropriate. *(For possible action)***

DOCUMENTS SUBMITTED:
- Facility Agreement – Redacted
- Sourcing Letter
- Disclosure of Ownership

DISCUSSION:

This request is to extend the agreement for 2 years. This agreement uses GPO pricing through HPG and there has been no increase in pricing.

FINAL ACTION TAKEN:
A motion was made by Member Noonan to approve the amendment and to make a recommendation to the Governing Board to approve the amendment. Motion carried by unanimous vote.

ITEM NO. 10 **Review and recommend for approval by the Governing Board the Letter of Agreement with SDMI, LLC for testing services; or take action as deemed appropriate. *(For possible action)***

DOCUMENTS SUBMITTED:
- Annual Exam Agreement
- Disclosure of Ownership

DISCUSSION:

Steinberg Diagnostic Medical Imaging will perform CT Coronary Calcium Scoring testing for UMC's occupational medicine clinic patients. The term is for one year, with a not-to-exceed amount. It includes the option to terminate with 60 days' notice.

FINAL ACTION TAKEN:
A motion was made by Member Noonan to approve the agreement and to make a recommendation to the Governing Board to approve the agreement. Motion carried by unanimous vote.

ITEM NO. 11 Review and recommend for approval by the Board of Hospital Trustees for University Medical Center of Southern Nevada, the Third Amendment to Extend the Lease Amendment with Novat Hill, LLC and Lewkowicz/Elhiani Living Trust; or take action as deemed appropriate. *(For possible action)*

DOCUMENTS SUBMITTED:
- Peccole Lease – Amendment 3
- Disclosure of Ownership

DISCUSSION:
This amendment extends the lease for the Peccole Ranch Quick Care/Primary Care location for 5 years. UMC will also receive a 3-month rent abatement and a one-time tenant improvement allowance.

FINAL ACTION TAKEN:
A motion was made by Member Noonan to approve the amendment and to make a recommendation to the Board of Hospital Trustees to approve the amendment. Motion carried by unanimous vote.

ITEM NO. 12 Review and recommend for approval by the Board of Hospital Trustees for University Medical Center of Southern Nevada, the Commitment Agreements for specialty and non-specialty pharmaceutical distribution services with Cardinal Health 108, LLC and Cardinal Health 110 & 112, LLC; authorize the Chief Executive Officer to execute the extension options and future amendments within the not-to-exceed amount of the Agreements; or take action as deemed appropriate. *(For possible action)*

DOCUMENTS SUBMITTED:
- Commitment Agreement 108 - (redacted)
- Commitment Agreement 110 & 112 (redacted)

DISCUSSION:

This is a 5-year agreement whereby UMC will commit to purchase 90% of pharmaceuticals from Cardinal Health. These agreements are subject to UMC and Cardinal's pricing agreement with HPG where UMC receives competitive contract pricing and maintains adequate allocation of pharmaceutical products for its patients.

Member Palenik asked if there are protections in place due to supply chain shortages and the vendor cannot meet UMC's requirements. Ms. Allen responded that those protections are available in the agreement.

FINAL ACTION TAKEN:
A motion was made by Member Noonan to approve the agreements and to make a recommendation to the Board of Hospital Trustees to approve the agreements. Motion carried by unanimous vote.

ITEM NO. 13 Review, discuss, and score the FY26 Organizational Performance Goals as they relate to Audit and Finance the Committee; and make a recommendation to the Human Resources and Executive Compensation Committee; and take action as deemed appropriate. ***(For possible action)***

DOCUMENTS SUBMITTED:
- PowerPoint Presentation – FY26 Goals

DISCUSSION:

Ms. Wakem began the discussion with the final results of the FY26 goals. There were 5 goals in total, and the Audit and Finance receives the value of 25% of the overall goal. The goals are weighed as follows for all of the committees:

Audit and Finance receives	25%
Clinical Quality receives	30%
Human Resources receives	20%
Strategic Planning receives	25%

In total, there were a total of four goals:

1. Exceed fiscal year budgeted EBITDA
2. Discharged to home ALOS with a target equal to or less than 4.01
3. Labor utilization with a target equal to or less than Adjusted EPOB of 6.26 or SWB per APD of $2,614 (excluding providers)
   a. SWB per APD of $2,614
   b. Adjusted EPOB of 6.26
4. Develop and execute a revenue capture initiative to improve NPSR by $7.5M, focused on denial reduction and documentation accuracy

Three of the four goals were met. The last goal related to revenue capture in reducing denials was not met.

Chair Hagerty recommended 90% be awarded for achievement of the goals. They would also like to consider increasing the percentage to 30% as the percentage of the goal weight for Audit and Finance.

Member Palenik suggested 75%.
Member Noonan agrees with the 90%.

FINAL ACTION TAKEN:

A motion was made by Member Palenik to award 90% of the 25% (which is 22.5% overall) as related to the Audit and Finance Committee; and recommend for approval by the Human Resources and Executive Compensation Committee. Motion carried by unanimous vote.

A brief discussion ensued regarding making an adjustment to the percentage of award of the goals per committee.

ITEM NO. 14 Discuss the proposed FY27 Organizational Performance Goals related to the UMC Governing Board Audit and Finance Committee; and make a recommendation to the Human Resources and Executive Compensation Committee; and direct staff accordingly. (*For possible action)*

DOCUMENTS SUBMITTED:
- PowerPoint Presentation – Proposed Goals

DISCUSSION:

The Committee reviewed the following proposed goals for FY27:

1. Meet or exceed budgeted EBIDTA – Target of $23,173,462 = The weight of overall goal at 50%.
2. Exceed FY26 surgery cases by 9% or 11% = Weigh at 25% with a maximum of 50% of the overall goal.
3. SWB as a percentage of net at less than 66% or 64% = weigh at 25% with a maximum of 50% of the overall goal.

The maximum incentive potential would be 150%. There was a brief discussion regarding the overall goal percentage that could extend to the M-Plan.

Chair Hagerty provided a recap of the steps to reach or exceed 100% of the goal percentage allotted to the Audit and Finance Committee.

A lengthy discussion followed to clarify how each goal would be calculated and credited for this Committee and for the overall organization, and how it would be awarded to the M-Plan. Staff may review the language in the M-Plan regarding the overall award moving forward.

The Committee would like to increase the goal weight related to the Audit and Finance Committee to 30%.

Member Palenik would like to see the framework of all of the goals for each committee. Ms. Pitz reminded the Committee that this recommendation will go to the Human Resources Committee, and ultimately to the Governing Board in August. There was continued discussion about standardizing the goal process. Chair Hagerty did not feel this would be appropriate for the organizational incentive structure.

Chair Hagerty recapped the goals as written, which could ultimately award 150% of the percentage as it relates to the Audit and Finance Committee.

FINAL ACTION TAKEN:
A motion was made by Member Noonan to approve the FY27 goals outlined as they relate to the Audit and Finance Committee; and recommend for approval by the Human Resources and Executive Compensation Committee. Motion carried by a majority vote.

SECTION 3: EMERGING ISSUES

ITEM NO. 15 Identify emerging issues to be addressed by staff or by the Audit and Finance Committee at future meetings; and direct staff accordingly. (*For possible action)*

The Committee would like to change the percentage for the goal allocated for Audit and Finance to 30%.

FINAL ACTION TAKEN:
None

At this time, Chair Hagerty asked if there were any public comments to be heard on any items not listed on the posted agenda.

COMMENTS BY THE GENERAL PUBLIC:

SPEAKERS(S): None

FINAL ACTION TAKEN:
At the hour of 3:54 p.m., the meeting was adjourned.

MINUTES APPROVED:
Minutes Prepared by: Stephanie Ceccarelli

UNIVERSITY MEDICAL CENTER OF SOUTHERN NEVADA
GOVERNING BOARD AUDIT AND FINANCE COMMITTEE
AGENDA ITEM

Issue: **Monthly Financial Reports for July FY27**	**Back-up:**
Petitioner: Jennifer Wakem, Chief Financial Officer	
Recommendation: **That the Governing Board Audit and Finance Committee receive the monthly financial report for July FY27; and direct staff accordingly.** ***(For possible action)***	

FISCAL IMPACT:

None

BACKGROUND:

The Chief Financial Officer will present the financial report for July FY27 for the committee's review and direction.

Cleared for Agenda
August 19, 2026

Agenda Item #

4

UMC
UNIVERSITY MEDICAL CENTER

July 2026 Financials

AFC Meeting

1,964	(1)	(0.03%)	2,024	(61)	(3.01%)
791	193	24.40%	760	224	29.47%
374	9	2.35%	366	17	4.63%
5.75	0.38	6.56%	5.12	1.01	19.73%
1.07	0.05	4.85%	1.07	0.05	4.85%
1.84	0.18	9.77%	1.88	0.14	7.45%
1.99	0.24	12.08%	2.05	0.18	8.78%
889	(41)	(4.65%)	892	(44)	(4.93%)
734	39	5.27%	736	37	5.03%
12	7	58.33%	14	5	35.71%
9,365	428	4.57%	9,353	440	4.70%
-	-	-	14.88%	(0.46%)	-
-	-	-	6.94%	0.62%	-
-	-	-	21.82%	0.15%	-
14,613	(114)	(0.78%)	13,988	511	3.65%
7,329	(2,143)	(29.24%)	7,199	(2,013)	(27.96%)

FY27 Surgery Growth Goal

	Budget	Variance	Prior Year	Variance	9% Growth Target	Va
	889	(41)	892	(44)	972	
	734	39	736	37	802	
	1,623	(2)	1,628	(7)	1,774	

Class	Jun- 26	Jul- 26	12-Mo Avg	Jul to Avg Var	Jul- 25	Yo
cial	17.86%	15.86%	17.84%	(1.98%)	17.27%	(
nent	4.25%	4.42%	4.35%	0.07%	4.25%	0
l	40.07%	42.32%	41.44%	0.88%	41.67%	0
e	31.04%	30.72%	31.18%	(0.46%)	31.57%	(0

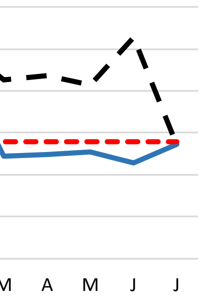
	$93,684,523	$87,605,106	$6,079,4
	$2,908,284	$3,547,919	($639,63
	$96,592,807	**$91,153,025**	**$5,439,7**
oss	16.72%	16.72%	0.01%

SE	Actual	Budget	Varianc
	$97,915,810	**$95,713,132**	**$2,202,6**

OM OPS	Actual	Budget	Varianc
	($1,323,003)	($4,560,107)	$3,237,1

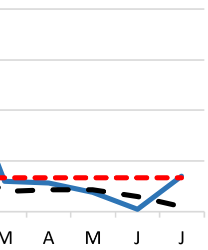
	$19,457,565	$19,373,735	$83,830	0.43%
	$1,236,841	$724,766	$512,076	70.65%
bor	$1,125,609	$1,416,672	($291,063)	(20.55%
	$61,532,848	**$60,650,889**	**$881,959**	**1.45%**
	3,985	**3,894**	**91**	**2.34%**
ex)	**3,985**	**3,885**	**100**	**2.58%**
TE	**$15,441**	**$15,576**	**($135)**	**(0.87%**

$2,630,760	$2,682,125	($51,364)
$18,855,650	$16,553,823	$2,301,828
$6,770,051	$7,577,379	($807,327)
$2,847,644	$2,924,145	($76,502)
$1,882,028	$2,091,227	($209,199)
$1,218,051	$1,003,888	$214,163
$636,938	$808,213	($171,275)
$1,417,130	$1,281,518	$135,612



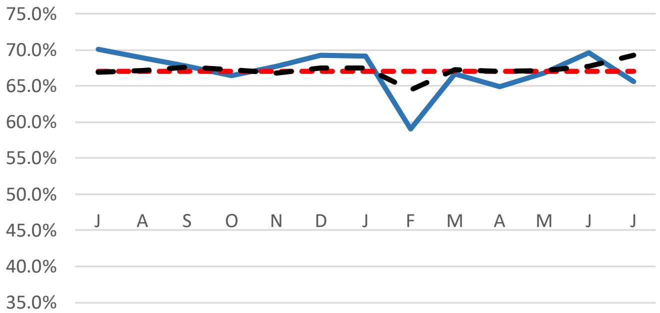
ITDA Margin

Budget: 0.5%)



ost to Collect

ng 12 Avg: 6.22%)

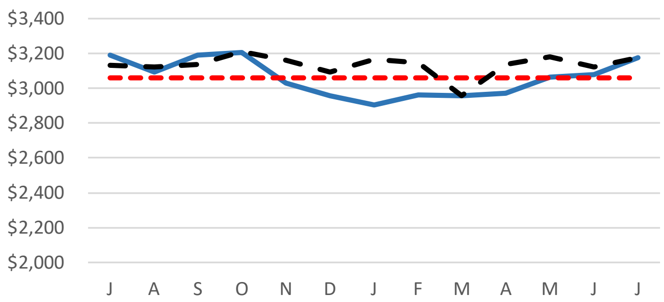


$ 3,175

Salaries, Wages and Benefits/Adjusted Patient Day

Jul-26

(Budget Goal: 3,175)

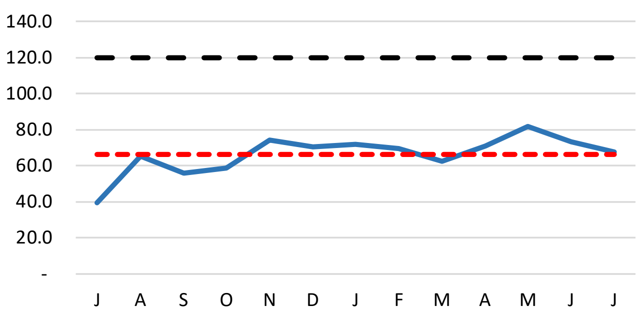


3,985

Paid FTEs

Jul-26

(Budget: 3,894)

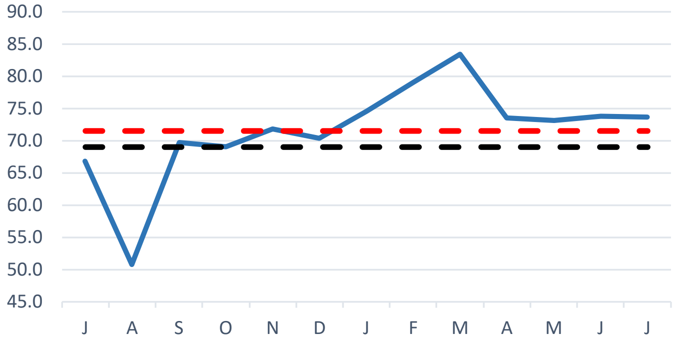


73.7

Net Days in Accounts Receivable

Jul-26

(Rolling 12 Avg: 71.5)

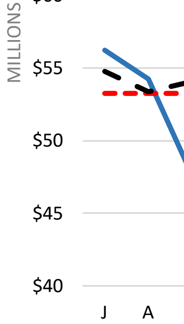


4.50

Candidate for Billing Days

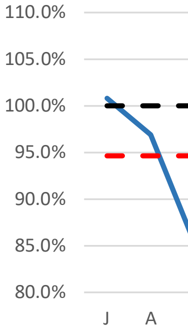
Jul-26

(Goal: 3.0)



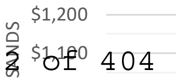
96.0%

Jul-26



96.4%

Jul-26

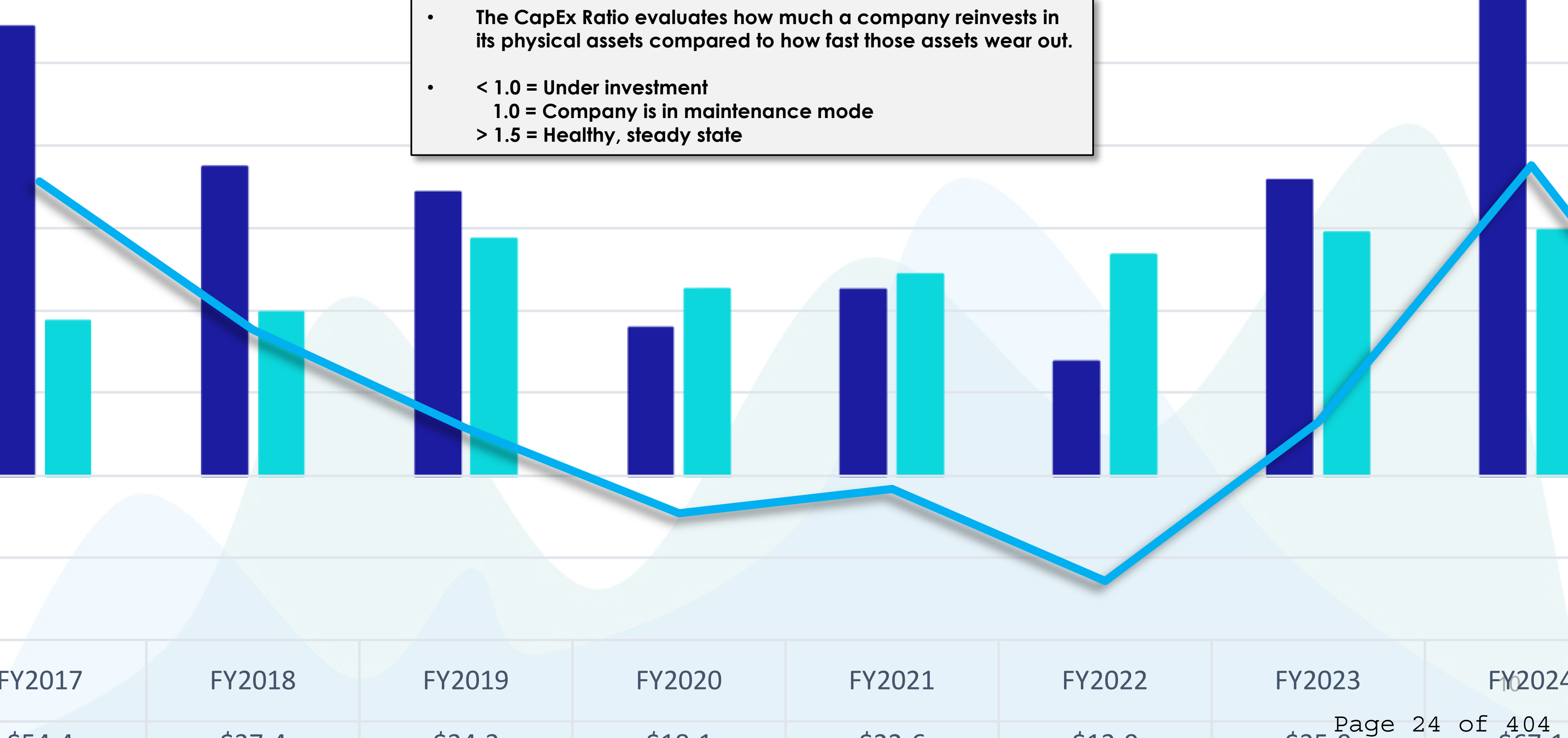


FY27 CASH FLOW

	[illegible]	[illegible]	[illegible]
	(53,574,993)	(62,230,085)	(62,
/(disbursements)	3,565,529	2,906,770	1
ovided by/(used in) operations	(19,468,293)	(23,419,408)	16
d equipment, net	(1,962,490)	(2,012,476)	(
	784	1,287	
m/ (to) donor-restricted cash	-	-	
m/ (to) internally designated cash	3,134,939	4,843,869	(
ovided by/(used in) investing activities	1,173,233	2,832,680	(
	5,000,000	-	
nd other	-	-	
of debt	-	-	
	-	-	
	-	-	
ovided by/(used in) financing activities	5,000,000	-	

CAPITAL INVESTMENT TREND

- The CapEx Ratio evaluates how much a company reinvests in its physical assets compared to how fast those assets wear out.
- < 1.0 = Under investment
  1.0 = Company is in maintenance mode
  > 1.5 = Healthy, steady state



FY27 BALANCE SHEET HIGHLIGHTS

ted	$	124.0	$	142.3
ed by donor		4.4		4.4
y designated		80.4		83.5
	$	208.8	$	230.2
AL	$	196.4	$	191.8
	$	297.3	$	298.2
	$	-	$	-

UNIVERSITY MEDICAL CENTER OF SOUTHERN NEVADA
GOVERNING BOARD AUDIT AND FINANCE COMMITTEE
AGENDA ITEM

Issue: **CFO Update**	**Back-up:**
Petitioner: Jennifer Wakem, Chief Financial Officer	
Recommendation: **That the Audit and Finance Committee receive an update report from the Chief Financial Officer; and direct staff accordingly.** ***(For possible action)***	

FISCAL IMPACT:

None

BACKGROUND:

The Chief Financial Officer will provide an update on any financial matters of interest to the Board.

Cleared for Agenda
August 19, 2026

Agenda Item #

5

Audit and Finance Committee Agenda 08/19/2026

Agreements with $0 P&L impact and/or positive P&L impact (i.e. grants)										
Item #	Bid/RFP# or CBE	Vendor on GPO?	Contract Name	New Contract/ Amendment/Exercise Option/Change Order	Are Terms/Conditions the Same?	This Contract Term	Out Clause	Estimated Revenue	Requesting Department	Description/Comments
6	NRS 332.115(1)(f) – Insurance	N/A	Aledade Accountable Care 241, LLC	New ACO Participation Agmt	N/A	7/27/26 - 12/31/30	30 days w/o cause of the then-current Performance Year	Based on volume	Managed Care	Ratify new ACO agreement with Aledade, which will reward quality shared savings under Medicare Shared Savings Program (MSSP).
7	NRS 332.115(1)(f) – Insurance	N/A	Intermountain IPA, LLC	9th Amd to Provider Svcs Agmt	No	6/1/21 - 12/31/29	90 business days w/o cause	Based on volume	Managed Care	Amends the Agreement to incorporate the professional services of the Crisis Stabilization Center (CSC), which is retroactive to June 1, 2026.
8	NRS 332.115(1)(f) – Insurance	N/A	Prominence HealthFirst	4th Amd. to Hosp. Participation Agmt	No	3/1/26 - 12/31/28	90 business days w/o cause	Based on volume	Managed Care	This Amendment establishes Marketplace rates for the CareSource Nevada Qualified Health Plan Agreement, and is effective from March 1, 2026, through December 28, 2028

Agreements with a P&L Impact

Item #	Bid/RFP# or CBE	Vendor on GPO?	Contract Name	New Contract/ Amendment/Exercise Option/Change Order	Are Terms/Conditions the Same?	This Contract Term	Out Clause	Contract Value	Capital/Maintenance and Support	Savings/Cost Increase	Requesting Department	Description/Comments
9	NRS 450.525 NRS 450.530	Yes	Securitas Healthcare	New Contract	N/A	One Time Purchase of equipment; 1 year onsite support; 90 day estimated installation period	30-day written notice	$1,454,881	N/A	None	Maternal Child Services	This request is for purchase and installation of the Hugs Infant Child Security System with Securitas Healthcare. This system is an electronic security solution that prevents infant abductions and mother-baby mismatches. It functions as a digital safety net, providing continuous location monitoring and instant alerts to ensure that infants remain secure within labor and delivery or pediatric units.
10	NRS 332.115 (1)(h) - Software	No	American Tel-A-Systems, Inc., d/b/a Amtelco	New Contract	N/A	Five Years	30 days w/o cause	$904,417	N/A	N/A	IS-Dev	This request is to enter into a new Customer Agreement with American Tel-A-Systems, Inc. ("Amtelco") for a Console Solution to improve UMC's healthcare communications. The solution includes an Amtelco console system, workflow scripts, MergeComm software, SIP trunk integration, VoIP sessions, call analytics, and disaster recovery. It ensures reliable and secure communications for call handling, messaging, dispatching, and reporting. The agreement also covers implementation services, training, project management, go-live support, and access to the Amtelco Healthcare Extended Support Program.
11	NRS 332.115(1)(b) – Professional Services	No	Cabit Consulting, LLC	New Contract	N/A	One Year	30 days w/o cause	$140,400	N/A	N/A	IS-Dev	This request is to enter into a new Contract for Services with Cabit Consulting, LLC ("Provider"), for Epic Analyst services needed for the design, implementation, testing and support of electronic data connections between the Epic electronic health record and other healthcare applications or devices. Provider remotely provides services, as requested, over a twelve (12) month period at a rate of $135.00 per hour. Either party may terminate the Agreement at any time upon thirty (30) days' written notice.
12	NRS 332.115(1)(b) (professional services)	No	The Concord Group	New Contract	N/A	Three Years	15 days' notice without cause	$224,000	Unknown	Consultants can provide significant savings on construction projects via the added oversight	Plant Operations	This request is to enter into the Agreement for Project Management Services for UMC's Parking Structure Project (the "Agreement") with Concord. Concord will provide services through three separate phases of the contemplated Parking Structure Project ("Project"). The Project, as envisioned, will address a major issue currently experienced at the UMC main campus: a lack of parking. This will be done by replacing the current parking lot with a multi-story parking structure, thereby providing a significant increase in available parking. The phases are preconstruction, construction, and closeout. During each phase, Concord will work with UMC's architect and staff to, in part, ensure a general contractor is selected, assist in permitting and monitoring of site plans, oversee the work of contractors, attend construction meetings, and finalize the closeout process.
13	450.530 (GPO-HPG); 332.115(1)(B) (Professional Services)	Yes	Labcorp Corporation of America	New Contract	N/A	One Year	5 days' written notice without cause	$360,000	Unknown	None or Unknown	Pathology	This request is for approval of Patient Specimen Collection Services Agreement (the "Agreement") with Laboratory Corporation of America ("LabCorp") for access to LabCorp's phlebotomy blood draw services within the Trauma and Emergency Department areas of UMC. As a part of the Agreement, LabCorp will place one or more staff on UMC's Campus. No existing staff will be displaced by this Agreement.
14	RFP No. 2025-05 - Food Services and Clinical Nutrition Management Services	Yes	Sodexo America, LLC	New Contract	N/A	Five Years	60 days w/o cause	$30,310,579	N/A	None	Food Services	This request seeks approval to award RFP 2025-05 Addendum 4 for Food Services and Clinical Nutrition Management Services to Sodexo America, LLC. The services provided will include the management and operation of UMC's food and nutrition services, patient meal services, clinical nutrition support, catering, floor stock, nourishments, doctors' lounge services, and related pass-through services essential for supporting hospital operations and patient care.
15	BID 2026-07	No	UMC Summit Tower Floors 2 & 6 Remodel Project - Award to Builders United LLC	New Contract	N/A	180 Days, plus any additions via change order	Immediate without cause	$3,677,000	Unknown	$2,444,523 below original cost estimate	Plant Operations	This is a public bid for construction work at the building located at building located at 2040 W Charleston Blvd., Las Vegas, NV 89102. As part of the work, approximately 2,574 square feet on the second floor will be built out to a vanilla shell, and 9,260 square feet on the sixth floor will be demoed and built out. The renovation work will include, but not be limited to, demolition, asbestos abatement, new plumbing lines, HVAC, electrical, finishes, millwork, and communications.
16	n/a	No	Verlaine, LLC	New Contract	N/A	Ten Years; Two (2) additional Five (5) Year renewal options	Budget Act/Fiscal Fund Out	$6,286,843	N/A	None	Ambulatory	This request is to approve a new Lease Agreement with Verlaine, LLC (Landlord) to lease approximately 11,872 sq. ft. of rentable space at 10195 W. Twain Ave., Las Vegas, Nevada 89149. UMC will receive rent abatement for six (6) months in year 1 of the Lease Term, a savings of approximately $249,312. The monthly rent resumes at $41,552 per month for the remainder of year 1, plus adjustments (taxes, insurances and common area maintenance charges) for the first year. UMC's adjustments composed of taxes, insurance, CAM and maintenance charges shall not exceed $0.52 per square foot, per month, for the first Lease year. For each anniversary of the Lease Term, such amount shall not increase by more than 25% from the preceding year. The Lease Term is for ten (10) years, effective on the Lease Commencement Date, with the option to renew for two (2), five (5)-year periods. UMC has a right of first offer to purchase the building should the Landlord offer or market it for sale to third parties.

UNIVERSITY MEDICAL CENTER OF SOUTHERN NEVADA
GOVERNING BOARD AUDIT AND FINANCE COMMITTEE
AGENDA ITEM

Issue:	**Ratification of the ACO Participation Agreement with Aledade Accountable Care 241, LLC**	**Back-up:**
Petitioner:	Jennifer Wakem, Chief Financial Officer	**Clerk Ref. #**

Recommendation:

That the Governing Board Audit and Finance Committee review and recommend for ratification by the Governing Board the ACO Participation Agreement with Aledade Accountable Care 241, LLC for Managed Care services; or take action as deemed appropriate. *(For possible action)*

FISCAL IMPACT:

Fund Number: 5430.011 Fund Name: UMC Operating Fund
Fund Number: 3000850000 Funded Pgm/Grant: N/A
Description: Managed Care Services
Bid/RFP/CBE: NRS 332.115(1)(f) – Insurance
Term: July 27, 2026, through December 31, 2030; Renewable for additional one-year terms
Amount: Revenue based on volume
Out Clause: 30 days with or without cause

BACKGROUND:

This request is for ratification of a new ACO agreement with Aledade Accountable Care 241, LLC (“Aledade”), which will reward quality shared savings under Medicare Shared Savings Program (MSSP). There is no cost to UMC for participating, and it will receive a portion of the shared savings for participation in this ACO if UMC meets quality metrics and other prerequisites established by CMS and/or Aledade during the year.

Ratification was necessary because the Agreement required immediate execution, as CMS requires MSSP applications for new agreements to be submitted by August 1, 2026.

UMC’s Chief Financial Officer has reviewed and recommends ratification of this Agreement, which was approved as to form by UMC’s Office of General Counsel.

Cleared for Agenda
August 19, 2026

Agenda Item #
6

Aledade Accountable Care 241, LLC

ACO PARTICIPATION AGREEMENT

THIS ACO PARTICIPATION AGREEMENT (the "Agreement") is executed as of 07/27/2026 (the "Effective Date"), between Aledade Accountable Care 241, LLC ("ACO") a Delaware limited liability company, and University Medical Center of Southern Nevada ("Practice").

WHEREAS, ACO operates as an accountable care organization whose participating physicians and other Providers as identified by a TIN (defined below) (the "**ACO Participants**") have established and maintained a significant degree of interdependence and cooperation to provide high quality health care services in an efficient manner to improve the health status of their communities;

WHEREAS, ACO Participants intend to be accountable to each other and their communities by defining and enforcing clinical performance standards and coordinating and managing patient care;

WHEREAS, ACO intends to participate in the Medicare Shared Savings Program ("**MSSP**") and promote and reward quality and collaboration among providers on behalf of ACO Participants;

WHEREAS, the physicians and other licensed health care professionals who own, are employed by, and/or contract with Practice and who have an NPI (defined below), who bill their professional services through the Practice's TIN (defined below), desire to be included on ACO Participant's list of Providers and covered under this Agreement on the terms and conditions set forth herein;

WHEREAS, ACO desires to have the Practice as an ACO Participant and include its Providers on its TIN/NPI list for purposes of participation in the MSSP on the terms and conditions set forth herein;

WHEREAS, Providers have authorized Practice to enter into legally binding agreements with ACO on their behalf; and

WHEREAS, Practice is willing and able to support Providers in fulfilling their duties under this Agreement.

NOW, THEREFORE, in consideration of the foregoing, the Parties agree:

Article 1 - Definitions

1.1 ***ACO Participants*** means all persons and entities that (a) have a current contractual commitment to participate in the ACO through execution of this Agreement or a similar participation agreement and (b) appear on ACO's ACO Participant List (as defined in 42 CFR § 425.118) for the relevant Performance Year.

1.2 ***ACO Data*** means, to the extent permitted by Applicable Law and the BAA, patient-related data of any kind produced and developed by ACO that is based upon, derived from, or otherwise related to, in whole or in part, Clinical Data.

1.3 Intentionally Omitted.

1.4 ***Applicable Law*** means all federal, state, and local laws and regulations, including those relating to kickbacks, fraud and abuse, confidentiality (such as HIPAA), Medicare, Medicaid, in each case solely to the extent directly applicable to ACO's or Practice's performance of its obligations under the Agreement.

1.5 ***Board of Managers*** means ACO's governing body pursuant to the terms of its Operating Agreement.

1.6 ***Clinical Data*** means patient-related information received by ACO from CMS and ACO Participants.

1.7 ***CMS*** means the Centers for Medicare & Medicaid Services.

1.8 Intentionally Omitted.

1.9 ***Health Care Operations*** is as defined at 45 C.F.R. § 164.501.

1.10 ***Health Care Provider*** is as defined at 45 C.F.R. § 160.103.

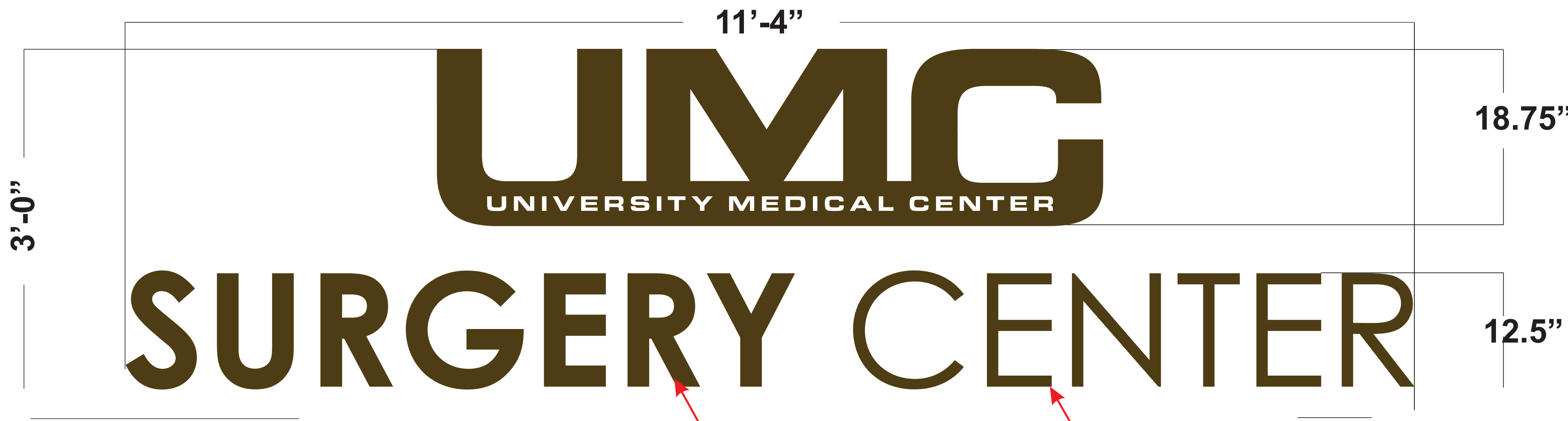
1.11 ***Health Information Network/Health Information Exchange (HIN/HIE)*** has the meaning assigned to the term at 45 C.F.R. § 171.102 or other Applicable Law.

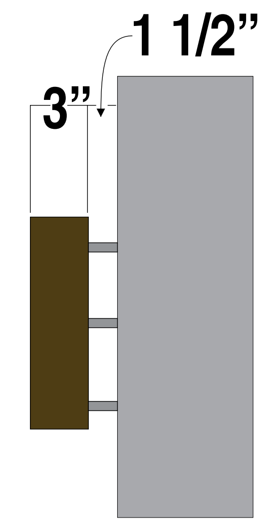
1.12 ***Intellectual Property Rights*** means patents, copyrights, trademarks and any other form of protection of any kind in any jurisdiction and applications for any of the foregoing as well as any trade secrets, know-how and other proprietary information and data.

1.13 ***Life Under Management*** or ***LUM*** means a patient of Practice that is an eligible Medicare beneficiary.

1.14 ***Limited Health Care Operations*** means the activities listed in paragraphs (1) and (2) of the definition of Health Care Operations and for the purpose of health care fraud and abuse detection or compliance as provided for at 45 C.F.R. § 164.506(c)(4).

B-1

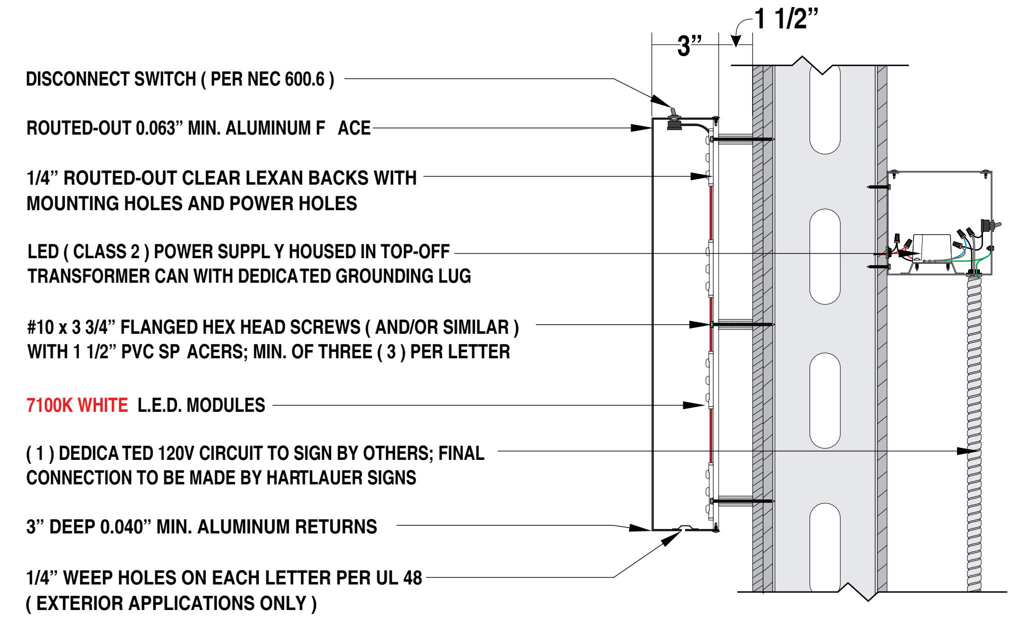




A	ILLUMINATED REVERSE CHANNEL LETTERS - DIMENSIONS
3.0	

PART	MANUFACTURE AND INSTALL THE FOLLOWING:	FINISHES	QTY
A	- LETTERS TO BE ROUTED-OUT ALUMINUM FACES WITH 3" DEEP ALUMINUM RETURNS - EXTERIOR OF LETTERS TO BE PAINTED FINISH, INTERIOR TO BE REFLECTIVE WHITE	PT-1	ONE SET (1)
B	- LETTER BACKS TO BE ROUTED-OUT 1/4" CLEAR LEXAN TO CREATE HALO EFFECT - LETTERS TO BE INTERNALLY ILLUMINA TED USING 7100K WHITE LED MODULES - LETTERS TO BE MOUNTED TO WALL USING 1 1/2" PVC OR METAL SPACERS	PT-1	

SIDE VIEW



FINISH SCHEDULE	
PT-1	MATTHEWS PAINT DURANODIC BRONZE (SATIN FINISH)

GENERAL NOTES

- ALL SIGNAGE TO BE MOUNTED TO BUILDING WALL USING APPROPRIATE FASTENERS AND METHODS, EXACT MOUNTING TO BE VERIFIED IN FIELD OR DETERMINED BY STRUCTURAL ENGINEER WHERE APPLICABLE
- ANY EXISTING SIGNAGE TO BE REMOVED AND W ALL REPAIRED BEFORE INSTALLATION OF ANY NEW SIGNAGE
- MIN. OF ONE (1) 120V 20A CIRCUIT TO WITHIN 6' OF SIGN LOCATION(S) BY OTHERS, FINAL ELECTRICAL CONNECTION TO BE MADE BY HARTLAUER SIGNS (PRELIMINARY REQUIREMENTS)

ILLUMINATION EXAMPLE

B	ILLUMINA TED REVERSE CHANNEL LETTERS - DETAIL
3.0	scale: N.T.S.

ELECTRICAL TO BE U.L. APPROVED AND SHALL MEET N.E.C. STANDARDS
Underwriters Laboratories Inc. LISTED
ELECTRIC SIGN

HARTLAUERSIGNS
WWW.HARTLAUERSIGNS.COM
(702)880-4328
LIC# 0072762 C-6
$200,000 Bond Limit

OFFICIAL MEMBER OF NAWBO

APPROVED CLARK COUNTY NEVADA FABRICATOR

PROJECT NAME:	UMC Surgery Center	DATE DRAWN:	8/7/26
SITE ADDRESS:	10196 Twain	DRAWN BY:	Caryn Harper
OWNER NAME:		SALES REP:	Caryn Harper
PARCEL NUMBER:		DESIGN #:	261594
APPROVAL:		PAGE #:	5 OF 8
CONTRACTOR:			

UMC UNIVERSITY MEDICAL CENTER SURGERY CENTER

C-1

West Elevation Facing Hualapai

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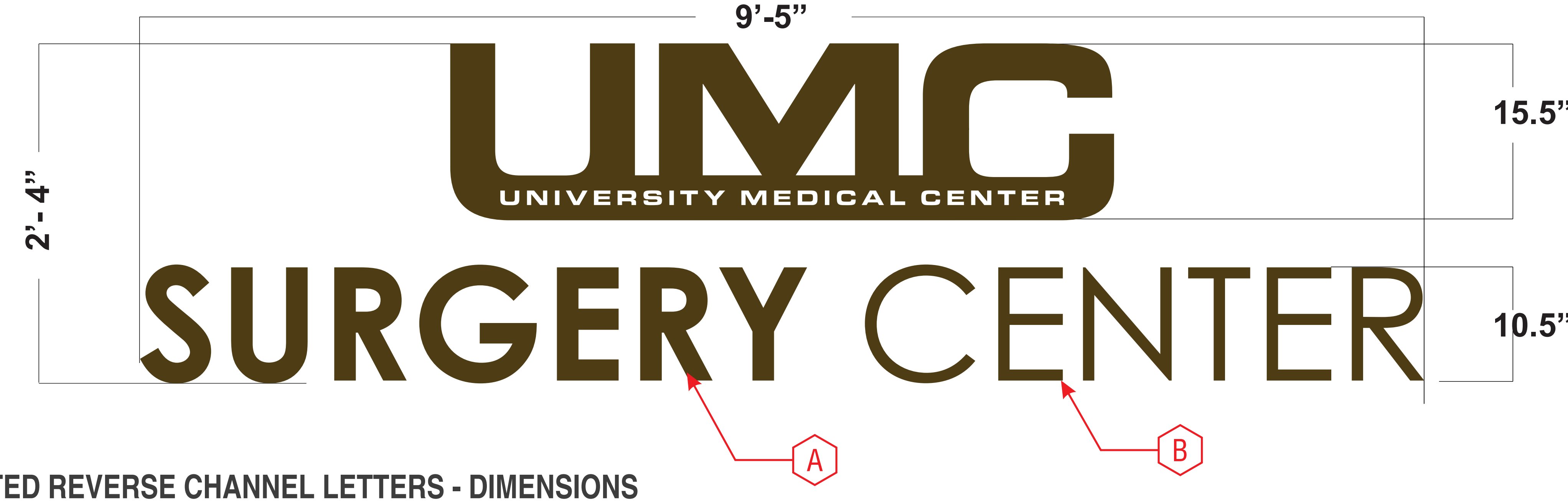
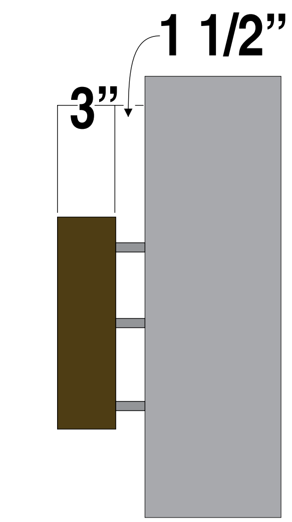
UMC
UNIVERSITY MEDICAL CENTER
SURGERY CENTER

C-1





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FINISH SCHEDULE	
PT-1	MATTHEWS PAINT DURANODIC BRONZE (SATIN FINISH)

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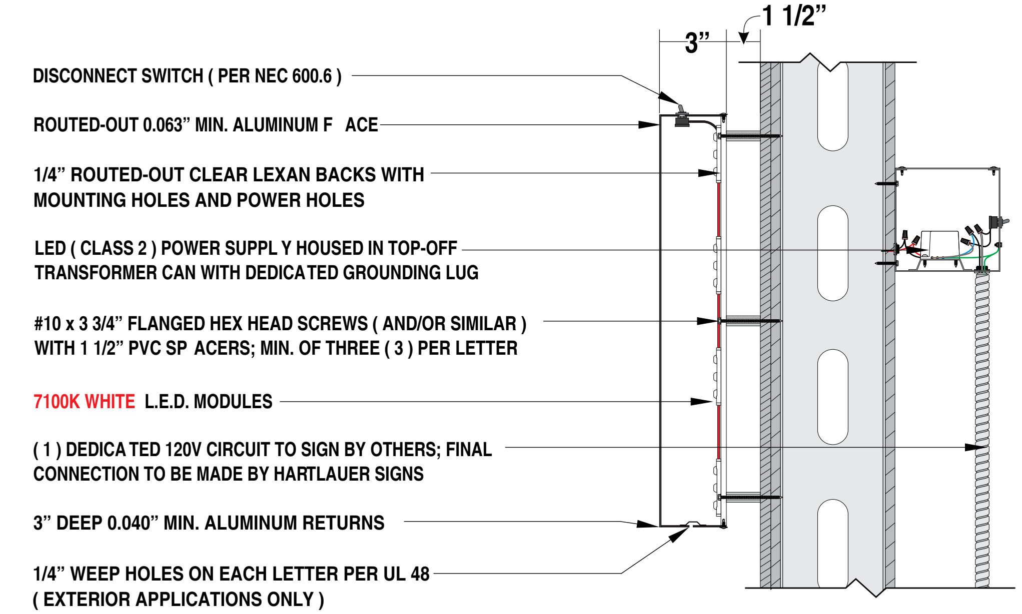

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PARCEL NUMBER:		DESIGN #:	261594
APPROVAL:		PAGE #:	7 OF 8
CONTRACTOR:			

UMC UNIVERSITY MEDICAL CENTER
SURGERY CENTER

Hualapai Pylon

UMC Surgery Center

One (1) set
40"x11"
tenant vinyl
for d/s monument sign
gloss black vinyl

HARTLAUERSIGNS
WWW.HARTLAUERSIGNS.COM
(702)880-4328
LIC# 0072762 C-6
$200,000 Bond Limit

OFFICIAL MEMBER OF NAWBO

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CONTRACTOR:			

UMC UNIVERSITY MEDICAL CENTER
SURGERY CENTER

PLEASE VISIT US AT:
WWW.HARTLAUERSIGNS.COM

INSTRUCTIONS FOR COMPLETING THE DISCLOSURE OF OWNERSHIP/PRINCIPALS FORM

Purpose of the Form

The purpose of the Disclosure of Ownership/Principals Form is to gather ownership information pertaining to the business entity for use by the University Medical Center of Southern Nevada Governing Board ("GB") in determining whether members of the GB should exclude themselves from voting on agenda items where they have, or may be perceived as having a conflict of interest, and to determine compliance with Nevada Revised Statute 281A.430, contracts in which a public officer or employee has interest is prohibited.

General Instructions

Completion and submission of this Form is a condition of approval or renewal of a contract or lease and/or release of monetary funding between the disclosing entity and University Medical Center of Southern Nevada. Failure to submit the requested information may result in a refusal by the GB to enter into an agreement/contract and/or release monetary funding to such disclosing entity.

Detailed Instructions

All sections of the Disclosure of Ownership form must be completed. If not applicable, write in N/A.

Business Entity Type – Indicate if the entity is an Individual, Partnership, Limited Liability Company, Corporation, Trust, Non-profit Organization, or Other. When selecting 'Other', provide a description of the legal entity.

Non-Profit Organization (NPO) - Any non-profit corporation, group, association, or corporation duly filed and registered as required by state law.

Business Designation Group – Indicate if the entity is a Minority Owned Business Enterprise (MBE), Women-Owned Business Enterprise (WBE), Small Business Enterprise (SBE), Physically-Challenged Business Enterprise (PBE), Veteran Owned Business (VET), Disabled Veteran Owned Business (DVET), or Emerging Small Business (ESB) . This is needed in order to provide utilization statistics to the Legislative Council Bureau, and will be used only for such purpose.

- **Minority Owned Business Enterprise (MBE):** An independent and continuing business for profit which performs a commercially useful function and is at least 51% owned and controlled by one or more minority persons of Black American, Hispanic American, Asian-Pacific American or Native American ethnicity.
- **Women Owned Business Enterprise** (WBE): An independent and continuing business for profit which performs a commercially useful function and is at least 51% owned and controlled by one or more women.
- **Physically-Challenged Business Enterprise (PBE):** An independent and continuing business for profit which performs a commercially useful function and is at least 51% owned and controlled by one or more disabled individuals pursuant to the federal Americans with Disabilities Act.
- **Small Business Enterprise (SBE):** An independent and continuing business for profit which performs a commercially useful function, is not owned and controlled by individuals designated as minority, women, or physically-challenged, and where gross annual sales does not exceed $2,000,000.
- **Veteran Owned Business Enterprise (VET):** An independent and continuing Nevada business for profit which performs a commercially useful function and is at least 51 percent owned and controlled by one or more U.S. Veterans.
- **Disabled Veteran Owned Business Enterprise (DVET):** A Nevada business at least 51 percent owned/controlled by a disabled veteran.
- **Emerging Small Business (ESB):** Certified by the Nevada Governor's Office of Economic Development effective January, 2014. Approved into Nevada law during the 77th Legislative session as a result of AB294.

Business Name (include d.b.a., if applicable) – Enter the legal name of the business entity and enter the "Doing Business As" (d.b.a.) name, if applicable.

Corporate/Business Address, Business Telephone, Business Fax, and Email – Enter the street address, telephone and fax numbers, and email of the named business entity.

Nevada Local Business Address, Local Business Telephone, Local Business Fax, and Email – If business entity is out-of-state, but operates the business from a location in Nevada, enter the Nevada street address, telephone and fax numbers, point of contact and email of the local office. Please note that the local address must be an address from which the business is operating from that location. Please do not include a P.O. Box number, unless required by the U.S. Postal Service, or a business license hanging address.

Number of Clark County Nevada Residents employed by this firm. **(Do not leave blank. If none or zero, put the number 0 in the space provided.)**

List of Owners/Officers – Include the full name, title and percentage of ownership of each person who has ownership or financial interest in the business entity. If the business is a publicly-traded corporation or non-profit organization, list all Corporate Officers and Directors only.

For All Contracts – **(Not required for publicly-traded corporations)**

1) Indicate if any individual members, partners, owners or principals involved in the business entity are a University Medical Center of Southern Nevada full-time employee(s), or appointed/elected official(s). If yes, the following paragraph applies.

   In accordance with NRS 281A.430.1, a public officer or employee shall not bid on or enter into a contract between a government agency and any private business in which he has a significant financial interest, except as provided for in subsections 2, 3, and 4.

2) Indicate if any individual members, partners, owners or principals involved in the business entity have a second degree of consanguinity or affinity relation to a University Medical Center of Southern Nevada full-time employee(s), or appointed/elected official(s) (reference form on Page 2 for definition). If **YES**, complete the Disclosure of Relationship Form.

A professional service is defined as a business entity that offers business/financial consulting, legal, physician, architect, engineer or other professional services.

Signature and Print Name – Requires signature of an authorized representative and the date signed.

Disclosure of Relationship Form – If any individual members, partners, owners or principals of the business entity is presently a University Medical Center of Southern Nevada employee, public officer or official, or has a second degree of consanguinity or affinity relationship to a University Medical Center of Southern Nevada employee, public officer or official, this section must be completed in its entirety.

REVISED 7/25/2014

DISCLOSURE OF OWNERSHIP/PRINCIPALS

Business Entity Type (Please select one)

☐ Sole Proprietorship	☐ Partnership	☒ Limited Liability Company	☐ Corporation	☐ Trust	☐ Non-Profit Organization	☐ Other

Business Designation Group (Please select all that apply)

☐ MBE	☐ WBE	☐ SBE	☐ PBE	☐ VET	☐ DVET	☐ ESB
Minority Business Enterprise	Women-Owned Business Enterprise	Small Business Enterprise	Physically Challenged Business Enterprise	Veteran Owned Business	Disabled Veteran Owned Business	Emerging Small Business

Number of Clark County Nevada Residents Employed:

	NONE		
Corporate/Business Entity Name:	VERLAINE LLC		
(Include d.b.a., if applicable)			
Street Address:	6970 S. Cimarron Road #220	**Website:** N/A	
City, State and Zip Code:	LAS VEGAS, NV 89113	**POC Name:** **Email:**	
Telephone No:	702-401-1059	**Fax No:**	
Nevada Local Street Address: **(If different from above)**		**Website:**	
City, State and Zip Code:		**Local Fax No:**	
Local Telephone No:		**Local POC Name:** **Email:**	

All entities, with the exception of publicly-traded and non-profit organizations, must list the names of individuals holding more than five percent (5%) ownership or financial interest in the business entity appearing before the Board.

Publicly-traded entities and non-profit organizations shall list all Corporate Officers and Directors in lieu of disclosing the names of individuals with ownership or financial interest. The disclosure requirement, as applied to land-use applications, extends to the applicant and the landowner(s).

Entities include all business associations organized under or governed by Title 7 of the Nevada Revised Statutes, including but not limited to private corporations, close corporations, foreign corporations, limited liability companies, partnerships, limited partnerships, and professional corporations.

Full Name	Title	% Owned (Not required for Publicly Traded Corporations/Non-profit organizations)
NONE		

This section is not required for publicly-traded corporations. Are you a publicly-traded corporation? ☐ Yes ☒ No

1. Are any individual members, partners, owners or principals, involved in the business entity, a University Medical Center of Southern Nevada full-time employee(s), or appointed/elected official(s)?

   ☐ Yes ☒ No (If yes, please note that University Medical Center of Southern Nevada employee(s), or appointed/elected official(s) may not perform any work on professional service contracts, or other contracts, which are not subject to competitive bid.)

2. Do any individual members, partners, owners or principals have a spouse, registered domestic partner, child, parent, in-law or brother/sister, half-brother/half-sister, grandchild, grandparent, related to a University Medical Center of Southern Nevada full-time employee(s), or appointed/elected official(s)?

   ☐ Yes ☒ No (If yes, please complete the Disclosure of Relationship form on Page 2. If no, please print N/A on Page 2.)

I certify under penalty of perjury, that all of the information provided herein is current, complete, and accurate. I also understand that the University Medical Center of Southern Nevada Governing Board will not take action on land-use approvals, contract approvals, land sales, leases or exchanges without the completed disclosure form.

[signature]	GEORGE JOHNSON
Signature	Print Name
Property manager	08/03/2026
Title	Date

DISCLOSURE OF RELATIONSHIP

List any disclosures below:
(Mark N/A, if not applicable.)

NAME OF BUSINESS OWNER/PRINCIPAL	NAME OF UMC* EMPLOYEE/OFFICIAL AND JOB TITLE	RELATIONSHIP TO UMC* EMPLOYEE/OFFICIAL	UMC* EMPLOYEE'S/OFFICIAL'S DEPARTMENT
N/A			

* UMC employee means an employee of University Medical Center of Southern Nevada

"Consanguinity" is a relationship by blood. "Affinity" is a relationship by marriage.

"To the second degree of consanguinity" applies to the candidate's first and second degree of blood relatives as follows:

- Spouse – Registered Domestic Partners – Children – Parents – In-laws (first degree)
- Brothers/Sisters – Half-Brothers/Half-Sisters – Grandchildren – Grandparents – In-laws (second degree)

For UMC Use Only:

If any Disclosure of Relationship is noted above, please complete the following:

☐ Yes ☐ No Is the UMC employee(s) noted above involved in the contracting/selection process for this particular agenda item?

☐ Yes ☐ No Is the UMC employee(s) noted above involved in any way with the business in performance of the contract?

Notes/Comments:

____
Signature

____
Print Name
Authorized Department Representative

UNIVERSITY MEDICAL CENTER OF SOUTHERN NEVADA
GOVERNING BOARD AUDIT AND FINANCE COMMITTEE
AGENDA ITEM

Issue: **Emerging Issues**	**Back-up:**
Petitioner: Jennifer Wakem, Chief Financial Officer	
Recommendation: **That the Audit and Finance Committee identify emerging issues to be addressed by staff or by the Audit and Finance Committee at future meetings; and direct staff accordingly.** ***(For possible action)***	

FISCAL IMPACT:

None

BACKGROUND:

None

Cleared for Agenda
August 19, 2026

Agenda Item #
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